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Sam Brownback, Governor

Nick Jordan, Secretary Jeannine Koranda, P.I.O.

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Corporate income tax receipts show quarterly growth for the first time in a year, December revenues \$30.9 million more than estimates

TOPEKA – Kansas revenues showed continued signs of an improving economy Friday with corporate quarterly income tax receipts increasing for the first time in 2011.

Corporate estimated payments for the quarter increased 35 percent over same period in 2010.

"The increase shows that Kansas' corporate taxpayers are anticipating an improved bottom line over 2010," said Revenue Secretary Nick Jordan.

Overall, receipts for December were \$30.9 million, or 6 percent, more than estimates for the month and \$33.4 million, or 1.2 percent, more than estimates for the 2012 fiscal year to date.

December's numbers also reflect the start of the Christmas shopping season in November, and sales tax receipts showed a 4.6 percent, or \$7.8 million, increase from 2010 and were \$3 million more than estimates for the month.

"We are pleased to see the economy showing signs of improvement, but it is important to remember that there are still many Kansans struggling without work," Jordan said. "Our focus for the new year will be on continuing to improve the economy and grow private sector jobs in Kansas."