Office of the Secretary 915 SW Harrison St. Topeka, KS 66612



Cell: 785-250-5467 Phone: 785-296-0671 Fax: 785-368-8392 Jeannine.Koranda@kdor.ks.gov www.ksrevenue.org

Nick Jordan, Secretary Jeannine Koranda, P.I.O. Sam Brownback, Governor

## July revenue numbers continue an upward trend, \$23.3 million more than estimates

TOPEKA – Kansas continued a positive growth trend in July with revenues \$23.3 million more than estimates, and individual income tax receipts \$22.4 million more than expected.

"The numbers show that the Kansas economy, propelled by our small businesses, is continuing on a growth trajectory," said Revenue Secretary Nick Jordan. "This is the fourth month in a row that Kansas individual income taxes paid have exceeded both the monthly estimates and receipts for the prior year."

Income tax receipts for the same month a year ago were 8.5 percent, or \$88 million, below the 2009 levels.

The state ended fiscal year 2011 on June 30 having collected \$291 million more in individual income taxes than the prior year, about a 12 percent increase. July figures, which show receipts up about 12.6 percent more than estimates, continue that positive trend.

Sales tax receipts in July, were \$38 million, or 26.1 percent, more than anticipated. In June, the flat or negative trend for sales tax receipts seemed to begin a turn around, and this month's numbers help confirm that, even after taking into account the 19 percent state sales tax increase that started July 1 of last year.

"The hard work of Kansas citizens and businesses is moving us in the right direction, and now state government must keep striving for greater fiscal responsibility and efficiency as well as continuing to build our ending fund balances," Jordan said. "The current fiscal uncertainty at the federal level is just one reason why Kansas must stay focus on a responsible budget."